B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited financial results of Prataap Snacks Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prataap Snacks Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Prataap Snacks Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included financial results of Prataap Snacks Employee Welfare trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of Prataap Snacks Employee Welfare Trust which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 18.77 lakhs , total net profit after tax (before consolidation adjustments) of Rs. 1.17 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 1.17 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Company.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Ashwin Bakshi

Partner

Membership No.: 506777

UDIN:26506777OBPNRR8695

New Delhi

01 August 2026

Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: L15311MP2009PLC021746
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in

Unaudited Ind AS Financial Results for the Quarter ended 30 June 2026

(INR in lakhs except as stated)

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from operations				
Sales / Income from operations	49,043.33	41,806.24	40,894.18	171,604.63
Other operating income	206.65	212.18	205.89	860.78
II Other income	163.39	134.06	241.64	841.39
III Total Income (I + II)	**49,413.37**	**42,152.48**	**41,341.71**	**173,306.80**
IV Expenses				
(a) Cost of materials consumed	35,444.86	28,836.42	28,867.35	121,534.93
(b) Purchases of stock-in-trade	1,004.43	276.48	212.61	1,038.37
(c) Changes in inventories of finished goods and stock-in-trade	(593.67)	869.86	276.10	177.07
(d) Employee benefits expenses	2,214.34	2,202.16	1,911.38	7,879.38
(e) Finance cost	99.05	124.27	223.84	653.92
(f) Depreciation and amortisation expenses	1,632.93	1,687.78	1,714.57	6,693.02
(g) Impairment losses on financial assets	124.19	86.04	37.64	211.54
(h) Other expenses	9,151.63	7,688.37	7,994.11	33,443.41
Total Expenses	**49,077.76**	**41,771.38**	**41,237.60**	**171,631.64**
V Profit before exceptional item and tax (III - IV)	**335.61**	**381.10**	**104.11**	**1,675.16**
VI Exceptional item (Refer Note 5 and 6)	-		-	
(a) Statutory impact of new Labour Codes (Refer Note 6)	-	-	-	235.15
(b) Loss due to fire/ insurance claim (Refer Note 5)	-	-	-	(77.17)
VII Profit / (Loss) before tax (V - VI)	**335.61**	**381.10**	**104.11**	**1,517.18**
VIII Tax expense				
(a) Current tax	16.53	88.94	19.25	323.56
(b) Deferred tax	71.89	178.45	15.73	222.05
IX Net Profit / (Loss) for the period (VII - VIII)	**247.19**	**113.71**	**69.13**	**971.57**
X Other Comprehensive Income (OCI)				
(a) Items that will not be reclassified to profit or loss	4.38	33.75	(5.17)	90.12
(b) Income tax relating to above	(1.10)	(2.98)	1.81	(22.68)
XI Total Comprehensive Income / (Loss) for the period (IX + X)	**250.47**	**144.48**	**65.77**	**1,039.01**
XII Paid-up equity share capital - Face value of INR 5 each	1,195.52	1,195.18	1,193.67	1,195.18
XIII Other equity				68,772.87
XIV Earnings per share of INR 5 each (Not annualised)				
Basic - INR	1.03	0.48	0.29	4.07
Diluted - INR	1.03	0.48	0.29	4.06

Notes:

1 The above Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01 August 2026.

2 The Company has determined 'Snacks Food' as the only reportable segment as evaluated by the chief operating decision maker for allocation of resources and for assessing performance. There are no other reportable segments as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.

ATAAP SNACKS LTD.
INDORE

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Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: L15311MP2009PLC021746
E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Unaudited Ind AS Financial Results for the Quarter ended 30 June 2026

Notes (Cont'd):

3 The figures of the quarter ended 31 March 2026 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December which were subjected to limited review.

4 The Board of Directors in their meeting held on 27 April 2026 had recommended a final dividend @10 % on equity shares of INR 5 each of the Company (i.e. INR 0.50 per equity share) for the financial year 2025-26, subject to approval of members at the ensuing Annual General Meeting of the Company.

5 During the Year ended 31 March 2026, Company received an insurance claim amounting to INR 77.17 Lakhs. This claim was filed in an earlier year with respect to the loss of finished goods inventory due to a fire accident that occurred on 6 June 2023 at the warehouse of a Co-manufacturing plant situated at Hoogly, West Bengal. Given the nature and impact of this event on the Company's financial results, the above amount was disclosed as exceptional items in the financial results for the year ended 31 March 2026.

6 During the year ended March 31, 2026, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidated 29 existing labour laws. Pursuant to the publication of draft Central Rules and FAQs by the Ministry of Labour & Employment, the Company assessed the financial impact arising from the changes in the regulations and recognized the incremental impact in accordance with the guidance issued by the Institute of Chartered Accountants of India.

Considering the materiality and the regulatory-driven, non-recurring nature of the impact, the Company presented the incremental impact as "Statutory impact of new Labour Codes" under Exceptional Items during the year ended March 31, 2026. The incremental impact comprised an increase in gratuity liability of INR 210.97 lakhs and compensated absences liability of INR 24.18 lakhs, primarily arising from the revised definition of wages under the new Labour Codes.

For and on behalf of the Board of Directors of
Prataap Snacks Limited

PRATAAP SNACKS LTD. INDORE

Apoorva Kumat
Executive Director
DIN - 02630764

Amit Kumat
Managing Director and
Chief Executive Officer
DIN - 02663687

Place: Indore
Date: 01 August 2026