

Limited Review Report on unaudited financial results of Prataap Snacks Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Prataap Snacks Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Prataap Snacks Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") (in which are included financial results of Prataap Snacks Employee Welfare trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of Prataap Snacks Employee Welfare Trust which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 18.29 lakhs and Rs. 57.71 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 1.24 lakhs and Rs. 3.72 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 1.24 lakhs and Rs. 3.72 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the management, these financial results are not material to the Company.

B S R & Co. LLP

Limited Review Report (Continued)
Prataap Snacks Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Bakshi

Partner

Gurugram

06 February 2026

Membership No.: 506777

UDIN:26506777WJIWCL7436



Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Unaudited Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2025

(INR in lakhs except as stated)

Particulars	Quarter ended			Nine-Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						
Sales / Income from operations	45,925.01	42,979.20	44,268.56	1,29,798.39	1,30,055.91	1,69,908.41
Other operating income	232.85	209.86	191.54	648.60	656.28	862.01
II Other income	280.06	185.63	265.37	707.33	736.45	965.58
III Total Income (I + II)	46,437.92	43,374.69	44,725.47	1,31,154.32	1,31,448.64	1,71,736.00
IV Expenses						
(a) Cost of materials consumed	32,485.03	31,346.13	33,716.69	92,698.51	94,396.62	1,24,138.98
(b) Purchases of stock-in-trade	305.88	243.40	286.33	761.89	712.54	979.06
(c) Changes in inventories of finished goods and stock-in-trade	310.82	(1,279.71)	204.98	(692.79)	(629.20)	(803.39)
(d) Employee benefits expenses	1,886.51	1,879.33	1,924.83	5,677.22	5,875.81	7,807.54
(e) Finance cost	125.81	180.00	152.73	529.65	495.53	680.57
(f) Depreciation and amortisation expenses	1,636.51	1,654.16	1,751.07	5,005.24	5,280.70	6,918.72
(g) Impairment losses on financial assets	46.97	40.89	12.31	125.50	59.89	113.36
(h) Other expenses	9,092.32	8,668.61	8,856.93	25,755.04	25,919.49	33,665.93
Total Expenses	45,889.85	42,732.81	46,905.87	1,29,860.26	1,32,111.38	1,73,500.77
V Profit before exceptional item and tax (III - IV)	548.07	641.88	(2,180.40)	1,294.06	(662.74)	(1,764.77)
VI Exceptional item						
(a) Statutory impact of new Labour Codes (Refer Note 4)	235.15	-	-	235.15	-	-
(b) Loss due to fire/ insurance claim (Refer Note 3)	-	(77.17)	3,433.53	(77.17)	2,540.72	2,540.72
VII Profit / (Loss) before tax (V - VI)	312.92	719.05	(5,613.93)	1,136.08	(3,203.46)	(4,305.49)
VIII Tax expense						
(a) Current tax	79.92	135.45	(430.31)	234.62	-	-
(b) Deferred tax (including minimum alternate tax)	(91.86)	119.73	(1,390.77)	43.60	(969.90)	(878.04)
IX Net Profit / (Loss) for the period (VII - VIII)	324.86	463.87	(3,792.85)	857.86	(2,233.56)	(3,427.45)
X Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to profit or loss	18.39	43.15	9.48	56.37	(61.75)	(61.91)
(b) Income tax relating to above	(6.43)	(15.08)	(3.31)	(19.70)	21.58	21.63
XI Total Comprehensive Income / (Loss) for the period (IX + X)	336.82	491.94	(3,786.68)	894.53	(2,273.73)	(3,467.73)
XII Paid-up equity share capital - Face value of INR 5 each	1,195.05	1,195.05	1,193.67	1,195.05	1,193.67	1,193.67
XIII Other equity						
XIV Earnings per share of INR 5 each (Not annualised)						
Basic - INR	1.36	1.94	(15.89)	3.59	(9.36)	(14.36)
Diluted - INR	1.36	1.94	(15.89)	3.58	(9.36)	(14.36)

Notes:

- The above Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 February 2026.
- The Company has determined 'Snacks Food' as the only reportable segment as evaluated by the chief operating decision maker for allocation of resources and for assessing performance. There are no other reportable segments as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.





Prataap Snacks Limited
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,
Near Makrand House, Indore, Madhya Pradesh, 452020, India
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;
CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in
Unaudited Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2025

Notes (Contd.)

- 3 During the Quarter ended 30 September 2025, Company received an insurance claim amounting to INR 77.17 Lakhs. This claim was filed in an earlier year with respect to the loss of finished goods inventory due to a fire accident that occurred on 6 June 2023 at the warehouse of a Co-manufacturing plant situated at Hoogly, West Bengal. Further, during the year ended 31 March 2025, a fire occurred at one of the Company's plants located in Jammu on 30 December 2024. This incident significantly affected the building, plant and machinery, leasehold improvements, and inventories at the site; however, there were no human casualties. The total financial loss resulting from this event was estimated at INR 3,433.53 lakhs. The Company has adequate insurance coverage to recover its loss and initiated the requisite claim process with the Insurance Company.

The Company also received an insurance claim amounting to INR 892.81 Lakhs during the year ended 31 March 2025. This claim was filed in an earlier year with respect to the loss of property, plant and equipment, and inventories due to a fire accident that occurred on 3 November 2021 at one of the Company's plants located in Howrah, West Bengal.

Given the nature and impact of these events on the Company's financial results, the above amounts were disclosed as exceptional items in the respective reporting periods.

- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Statutory impact of new Labour Codes under Exceptional Items. The incremental impact consisting of gratuity of Rs 211 lacs and compensated absences of Rs 24 Lacs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For and on behalf of the Board of Directors of
Prataap Snacks Limited



Arvind Mehta
Chairman and
Executive Director

DIN - 00215183

Amit Kumar
Managing Director and
Chief Executive Officer

DIN - 02663687

Place: Indore

Date: 06 February 2026