



Ref No.: PSL/2019-20/CS/SE/13

Date: 21st May, 2019

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai -400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street Mumbai- 400 001 Security Code: 540724 Security ID : DIAMONDYD
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Sub: Statement of deviation / variation – Proceeds of Initial Public Offer (IPO)

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of deviation / variation in the use of proceeds for objects as stated in the Prospectus dated September 27, 2017 of Initial Public Offer (IPO) for the quarter ended March 31, 2019.

The aforesaid Statement has been reviewed by the Audit Committee and taken on record by the Board at their respective Meetings held on May 21, 2019.

Thanking you,

Yours faithfully,

For Prataap Snack Limited

Om Prakash Pandey

Company Secretary & Compliance Officer



Encl.: As above

Prataap Snacks Limited
(Formerly known as Prataap Snacks Pvt. Ltd.)

**Statement of deviation / variation – use of proceeds of Initial Public Offer (IPO)
for the quarter ended March 31, 2019
(Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

(Rs. in Millions)

Sl. No.	Objects	Original/Planned Utilisation	Revised Utilisation	Amount Utilised as on December 31, 2018
1	Repayment/pre-payment in full or part of certain loans availed by the Company	129.82	129.82	129.82
2	*Funding capital expenditure requirements in relation to expansion (including through setting up of a new production line and construction of building) and modernization at certain of our existing manufacturing facilities.	669.98	274.78	95.45
3	Investment in subsidiary, Pure N Sure, for repayment /pre-payment of certain borrowings availed by our subsidiary.	293.70	293.70	293.70
4	Marketing and brand building activities	400.00	400.00	186.67
5	General Corporate Purposes	381.29	381.29	381.29
6	*Acquisition of Avadh Snacks Private Limited	--	395.20	395.20
	Total	1874.79	1874.79	1482.33

*The shareholders in the Annual General Meeting of the Company held on September 28, 2018 have approved the variation in terms of Object of the Issue. The shareholders have approved the use of amount earmarked for expansion of Chips facility and Construction of related building at Indore plant which was forming part of Funding capital expenditure requirements in the above table, for acquisition of Avadh Snacks Private Limited.


