

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prataap Snacks Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

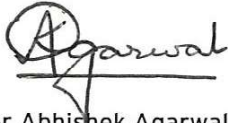


# **S R B C & CO LLP**

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5. As described in note 5 of the unaudited standalone financial results, pursuant to the approval of Scheme of Amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited (PNSFBPL), a wholly owned subsidiary, has been amalgamated with the Company effective April 1, 2019. As per the requirements of Appendix C of Ind AS 103, 'Business Combination of entities under common control', prior period figures have been restated as if the amalgamation has occurred from beginning of prior period. The financial results of PNSFBPL included in the prior periods of Company's financial results, comprising of total revenue of INR 763.39 lakhs and INR 1,542.73 lakhs for the quarter and nine months period ended December 31, 2018 respectively and INR 2,330.88 lakhs for the year ended March 31, 2019 and loss after tax of INR 36.22 lakhs and INR 206.60 lakhs for the quarter and nine months period ended December 31, 2018 respectively and INR 259.97 lakhs for the year ended March 31, 2019 has been reviewed / audited by predecessor auditor who expressed an unmodified opinion on those financial information / statement. Our conclusion on the Statement is not modified in respect of the above matter.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal  
Partner  
Membership No.: 112773  
UDIN: 20112773AAAABA4964



Indore  
February 5, 2020



Prataap Snacks Limited  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in  
Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2019

(INR in lakhs except as stated)

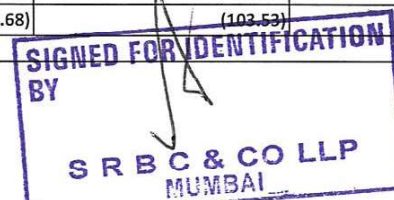
Particulars	Quarter Ended			Nine-Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018 Restated	31.12.2019	31.12.2018 Restated	31.03.2019 Restated
	Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 5)	Audited (Refer Note 5)
<b>I Revenue from operations</b>						
Sales / Income from operations	31,478.26	34,081.40	26,821.39	94,457.29	82,109.95	1,08,589.92
Other operating income	181.74	212.48	179.79	579.94	474.60	644.41
<b>II Other income</b>	236.19	225.70	175.41	674.65	907.77	1,076.83
<b>III Total Income (I + II)</b>	<b>31,896.19</b>	<b>34,519.58</b>	<b>27,176.59</b>	<b>95,711.88</b>	<b>83,492.32</b>	<b>1,10,311.16</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed (refer Note 3)	21,813.87	23,194.28	18,786.33	65,163.88	56,553.59	74,220.83
(b) Purchases of stock-in-trade	190.38	213.86	165.95	687.56	951.25	1,153.64
(c) Changes in inventories of finished goods and stock-in-trade	157.21	22.55	(242.48)	(250.35)	(468.20)	74.11
(d) Employee benefits expense (refer Note 6)	1,391.19	1,327.60	990.34	3,864.68	2,976.18	3,910.47
(e) Finance cost (refer Note 3)	175.31	206.55	8.93	589.17	270.01	78.12
(f) Depreciation and amortisation expense (refer Note 3)	1,245.71	1,250.22	803.55	3,715.34	2,354.62	3,146.72
(g) Other expenses (refer Note 3)	6,154.09	6,712.07	5,367.28	18,326.43	16,751.98	22,074.88
<b>Total Expenses</b>	<b>31,127.76</b>	<b>32,927.13</b>	<b>25,879.90</b>	<b>92,096.71</b>	<b>79,146.43</b>	<b>1,04,658.77</b>
<b>V Profit before tax (III - IV)</b>	<b>768.43</b>	<b>1,592.45</b>	<b>1,296.69</b>	<b>3,615.17</b>	<b>4,345.89</b>	<b>5,652.39</b>
<b>VI Tax expense</b>						
(a) Current tax	43.54	372.65	284.00	675.88	1,051.49	1,321.96
(b) Deferred tax (including Minimum Alternate Tax)	164.16	12.90	87.25	186.38	207.10	(130.80)
<b>VII Net Profit for the period (V - VI)</b>	<b>560.73</b>	<b>1,206.90</b>	<b>925.44</b>	<b>2,752.91</b>	<b>3,087.30</b>	<b>4,461.23</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to profit or loss	4.80	4.80	2.59	14.40	8.17	14.84
(b) Income tax relating to above	(1.68)	(1.67)	(0.90)	(5.03)	(2.85)	(5.19)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>563.85</b>	<b>1,210.03</b>	<b>927.13</b>	<b>2,762.28</b>	<b>3,092.62</b>	<b>4,470.88</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>						54,950.19
<b>XII Earnings per share of INR 5 each (Not annualised)</b>						
Basic - INR	2.39	5.15	3.95	11.74	13.16	19.02
Diluted - INR	2.39	5.15	3.95	11.74	13.16	19.02

**Notes:**

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2020.
- The Company has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'.
- The Company has adopted Ind AS 116 Leases using modified retrospective approach under which the cumulative effect of initial application is recognised as at 1 April 2019. On adoption of Ind AS 116, the Company has recognised 'Right-of-use' assets amounting to INR 6,627.46 lakhs (including reclassification of lease prepayment from other assets amounting to INR 99.54 lakhs) and lease liabilities amounting to INR 6,527.92 lakhs as at 1 April 2019. There is no impact on retained earnings as at 1 April 2019. To this extent, performance for the quarter ended 30 September 2019, quarter and nine-months ended 31 December 2019 is not comparable with previous periods results. The effects of the transition on the financial results for the quarter ended 30 September 2019, quarter and nine-months ended 31 December 2019 is as follows:

(INR in lakhs)

Particulars	Increase / (Decrease) due to Ind AS 116		
	Quarter Ended		Nine-Months Ended
	31.12.2019	30.09.2019	31.12.2019
I. Cost of materials consumed	-	(24.43)	(61.07)
II. Other expenses	(449.03)	(463.51)	(1,316.94)
III. Finance cost	176.42	187.47	529.36
IV. Depreciation and amortisation expense	376.29	404.00	1,178.36
<b>V. Profit before tax</b>	<b>(103.68)</b>	<b>(103.53)</b>	<b>(329.71)</b>





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**Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2019**

**Notes (Cont'd.):**

4 Utilisation of proceeds (including Pre-IPO) as at 31 December 2019 is as follows:

(INR in lakhs)

Particulars	Planned utilisation	Utilised upto 31 December 2019	Unutilised upto 31 December 2019
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	954.50	1,793.30
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	2,883.49	1,116.51
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
<b>Total</b>	<b>23,747.90</b>	<b>20,838.09</b>	<b>2,909.81</b>

Balance proceeds of INR 2,909.81 lakhs have been deposited with scheduled commercial banks as at 31 December 2019.

- 5 Pursuant to approval of scheme of amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited, a wholly owned subsidiary, has been amalgamated with the Company effective 1 April 2019. The amalgamation has been accounted using 'Pooling of interest method'. Prior period figures have been restated as if the amalgamation had occurred from the beginning of previous period as per the requirements of Appendix C to Ind AS 103, Business Combination of entities under common control.
- 6 The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 9 August 2019 have granted 3,47,000 Stock Appreciation Rights ('SAR') to eligible employees of the Company and its subsidiaries under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). The said grant has already been approved by the shareholders in their Annual General Meeting held on 28 September 2018. Accordingly, the Company has recognised an expense amounting to INR 60.10 lakhs for the quarter ended 30 September 2019, INR 105.75 lakhs and INR 165.85 lakhs for quarter and nine-months ended 31 December 2019 respectively included under employee benefit expenses towards SAR granted.
- 7 Pursuant to the enactment of the Taxation Law (Amendment) Act, 2019 ('Act') which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess subject to certain conditions. The Company is in the process of evaluating the option available in the Act. Pending evaluation, the Company has not given any effect of the Act in the financial results.
- 8 The shareholders of the Company in the meeting held on 28 September 2019, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2018-19. Dividend distribution tax thereon is INR 48.21 lakhs. The said dividend was paid on 3 October 2019.



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Place: Indore

Date: 5 February 2020

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prataap Snacks Limited (the "Holding Company") and its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Subsidiaries - Avadh Snacks Private Limited and Red Rotopack Private Limited
  - (ii) Controlled trust - Prataap Snacks Employee Welfare Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.




# SRBC & CO LLP

Chartered Accountants

6. The accompanying Statement includes unaudited interim financial results of two subsidiaries, whose interim financial results reflect Group's share of total revenues of Rs. 8,839.69 lakhs, Group's share of total net profit after tax of Rs. 341.89 lakhs, Group's share of total comprehensive income of Rs. 341.89 lakhs, for the period from April 1, 2019 to December 31, 2019, as considered in the Statement, which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial information of a controlled trust and a subsidiary, which have not been reviewed by their auditors, whose interim financial information reflect Group's share of total revenues of Rs. 39.25 lakhs and Rs. 115.26 lakhs, Group's share of total net (loss)/income after tax of Rs. (3.48) lakhs and Rs. 1.32 lakhs, Group's share of total comprehensive (loss)/income of Rs. (3.48) lakhs and Rs. 1.32 lakhs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement. These unaudited interim financial information and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the controlled trust and a subsidiary, is based solely on such unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

  
per Abhishek Agarwal  
Partner

Membership No.: 112773  
UDIN: 20112773AAAABB1446



Indore  
February 5, 2020



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Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2019

(INR in lakhs except as stated)

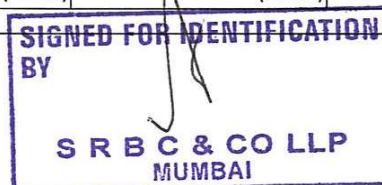
Particulars	Quarter Ended			Nine-Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>						
Sales / Income from operations	35,880.89	38,587.74	30,644.76	1,07,373.08	85,933.32	1,16,407.06
Other operating income	181.74	212.48	179.79	589.18	474.60	653.90
<b>II Other income</b>	253.44	228.12	184.66	697.13	919.92	1,093.24
<b>III Total Income (I + II)</b>	<b>36,316.07</b>	<b>39,028.34</b>	<b>31,009.21</b>	<b>1,08,659.39</b>	<b>87,327.84</b>	<b>1,18,154.20</b>
<b>IV Expenses</b>						
(a) Cost of materials consumed (refer Note 3)	25,576.66	26,933.19	22,046.91	76,022.36	59,814.18	80,919.25
(b) Purchases of stock-in-trade	159.31	256.39	248.11	677.54	1,033.41	1,108.01
(c) Changes in inventories of finished goods and stock-in-trade	153.46	(4.98)	(347.48)	(290.93)	(573.20)	15.03
(d) Employee benefits expense (refer Note 6)	1,558.49	1,485.03	1,089.64	4,329.62	3,075.47	4,153.60
(e) Finance cost (refer Note 3)	175.79	207.00	15.68	590.81	33.76	85.77
(f) Depreciation and amortisation expense (refer Note 3)	1,526.55	1,581.15	1,296.39	4,636.00	2,847.47	3,763.62
(g) Other expenses (refer Note 3)	6,453.52	7,015.81	5,580.78	19,226.55	16,965.54	22,542.95
<b>Total Expenses</b>	<b>35,603.78</b>	<b>37,473.59</b>	<b>29,930.03</b>	<b>1,05,191.95</b>	<b>83,196.63</b>	<b>1,12,588.23</b>
<b>V Profit before tax (III - IV)</b>	<b>712.29</b>	<b>1,554.75</b>	<b>1,079.18</b>	<b>3,467.44</b>	<b>4,131.21</b>	<b>5,565.97</b>
<b>VI Tax expense</b>						
(a) Current tax	96.93	402.36	338.59	812.13	1,106.11	1,414.18
(b) Deferred tax (including Minimum Alternate Tax)	63.39	(46.58)	(66.90)	(60.94)	52.95	(312.34)
<b>VII Net Profit for the period (V - VI)</b>	<b>551.97</b>	<b>1,198.97</b>	<b>807.49</b>	<b>2,716.25</b>	<b>2,972.15</b>	<b>4,464.13</b>
<b>VIII Other Comprehensive Income (OCI)</b>						
(a) Items that will not be reclassified to profit or loss	4.80	4.80	2.59	14.40	8.17	19.10
(b) Income tax relating to above	(1.68)	(1.67)	(0.90)	(5.03)	(2.85)	(6.67)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>555.09</b>	<b>1,202.10</b>	<b>809.18</b>	<b>2,725.62</b>	<b>2,977.47</b>	<b>4,476.56</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>						54,963.06
<b>XII Earnings per share of INR 5 each (Not annualised)</b>						
Basic - INR	2.35	5.11	3.44	11.58	12.67	19.03
Diluted - INR	2.35	5.11	3.44	11.58	12.67	19.03

**Notes:**

- The above consolidated financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2020.
- The Group has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'.
- The Group has adopted Ind AS 116 Leases using modified retrospective approach under which the cumulative effect of initial application is recognised as at 1 April 2019. On adoption of Ind AS 116, the Group has recognised 'Right-of-use' assets amounting to INR 6,627.46 lakhs (including reclassification of lease prepayment from other assets amounting to INR 99.54 lakhs) and lease liabilities amounting to INR 6,527.92 lakhs as at 1 April 2019. There is no impact on retained earnings as at 1 April 2019. To this extent, performance for the quarter ended 30 September 2019, quarter and nine-months ended 31 December 2019 is not comparable with previous periods results. The effects of the transition on the financial results for the quarter ended 30 September 2019, quarter and nine-months ended 31 December 2019 is as follows:

(INR in lakhs)

Particulars	Increase / (Decrease) due to Ind AS 116		
	Quarter Ended		Nine-Months Ended
	31.12.2019	30.09.2019	31.12.2019
I. Cost of materials consumed	-	(24.43)	(61.07)
II. Other expenses	(449.03)	(463.51)	(1,316.94)
III. Finance cost	176.42	187.47	529.36
IV. Depreciation and amortisation expense	376.29	404.00	1,178.36
<b>V. Profit before tax</b>	<b>(103.68)</b>	<b>(103.53)</b>	<b>(329.71)</b>





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Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2019

Notes (Cont'd.):

4 Utilisation of proceeds (including Pre-IPO) as at 31 December 2019 is as follows:

(INR in lakhs)

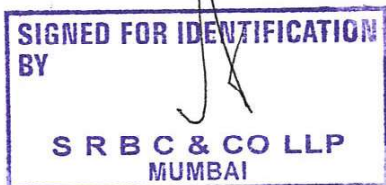
Particulars	Planned utilisation	Utilised upto 31 December 2019	Unutilised upto 31 December 2019
Repayment/pre-payment of borrowings	5,098.20	5,098.20	-
Funding capital expenditure requirements	2,747.80	954.50	1,793.30
Investment in subsidiary for repayment/pre-payment of borrowing	2,937.00	2,937.00	-
Marketing and brand building activities	4,000.00	2,883.49	1,116.51
General corporate purposes	5,012.90	5,012.90	-
Acquisition	3,952.00	3,952.00	-
<b>Total</b>	<b>23,747.90</b>	<b>20,838.09</b>	<b>2,909.81</b>

Balance proceeds of INR 2,909.81 lakhs have been deposited with scheduled commercial banks as at 31 December 2019.

- 5 Pursuant to approval of scheme of amalgamation by National Company Law Tribunal, Pure N Sure Food Bites Private Limited (PNSFBPL), a wholly owned subsidiary, has been amalgamated with the Holding Company effective 1 April 2019. The amalgamation of PNSFBPL did not have any impact on the consolidated financial results of the Group.
- 6 The Nomination and Remuneration Committee of the Board of Directors of the Holding Company at its meeting held on 9 August 2019 have granted 3,47,000 Stock Appreciation Rights ('SAR') to eligible employees of the Group under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). The said grant has already been approved by the shareholders in their Annual General Meeting held on 28 September 2018. Accordingly, the Group has recognised an expense amounting to INR 60.10 lakhs for the quarter ended 30 September 2019, INR 105.75 lakhs and INR 165.85 lakhs for quarter and nine-months ended 31 December 2019 respectively included under employee benefit expenses towards SAR granted.
- 7 Pursuant to the enactment of the Taxation Law (Amendment) Act, 2019 ('Act') which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess subject to certain conditions. The Group is in the process of evaluating the option available in the Act. Pending evaluation, the Group has not given any effect of the Act in the financial results.
- 8 The shareholders of the Holding Company in the meeting held on 28 September 2019, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2018-19. Dividend distribution tax thereon is INR 48.21 lakhs. The said dividend was paid on 3 October 2019.
- 9 Unaudited Standalone Financial Results for the quarter and nine-months ended 31 December 2019 are available on the Company's website i.e. www.yellowdiamond.in under Investor Information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under:

(INR in lakhs)

Particulars	Quarter Ended			Nine-Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018 Restated	31.12.2019	31.12.2018 Restated	31.03.2019 Restated
	Unaudited	Unaudited	Unaudited (Refer Note 5)	Unaudited	Unaudited (Refer Note 5)	Audited (Refer Note 5)
Total revenue from operations	31,660.00	34,293.88	27,001.18	95,037.23	82,584.55	1,09,234.33
Profit before tax	768.43	1,592.45	1,296.69	3,615.17	4,345.89	5,652.39
Profit after tax	560.73	1,206.90	925.44	2,752.91	3,087.30	4,461.23



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

Amit Kumat  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Place: Indore

Date: 5 February 2020