



Prataap Snacks Limited (PSL)

REPORTS STEADY PERFORMANCE IN Q2FY21 REVENUE GROWS 67% ON A QoQ BASIS

Indore, November 5, 2020: Prataap Snacks Ltd. (PSL), (BSE- 540724), (NSE- DIAMONDYD) a leading Indian Snack Foods Company has announced its financial results for the quarter ended and half year ended 30th September 2020:

In Q2 FY21 (QoQ basis), PSL reported:

- Revenue of Rs. 3,267.0 million, registering growth of 66.9% QoQ
- Operating EBITDA of Rs. 233.5 million, higher by 183.4% QoQ
- PAT stood at Rs. 84.4, higher by 241.6% QoQ

In Q2 FY21 (YoY basis), PSL reported:

- Revenue of Rs. 3,267.0 million, registering de-growth of 15.8% yoy
- Operating EBITDA of Rs. 233.5 million, translating to a margin of 7.1%
- PAT stood at Rs. 84.4 million with margins at 2.6%
- EPS (Diluted) stood at Rs. 3.60 per share

In H1 FY21, PSL reported:

- Revenue of Rs. 5,224.3 million, registering de-growth of 27.3% yoy
- Operating EBITDA of Rs. 315.9 million, translating to a margin of 6.0%
- PAT stood at Rs. 24.8 million with margins at 0.5%
- EPS (Diluted) stood at Rs. 1.06 per share



Commenting on the Q2 & H1 FY21 performance, Mr. Amit Kumar – MD, Prataap Snacks Limited said;

“With the resumption of activity across the country, we have witnessed a strong recovery in performance in Q2 compared to Q1. In Q2, we have smoothed out all production and supply side disruptions and ramped up operational capacity across all plants. We continue to experience high volatility in the price of Palm oil, a key raw material, and are actively working to mitigate the impact through process re-engineering and cost optimization initiatives.

Demand is yet to fully rebound as most schools, colleges and multiplexes remain closed while there is limited traffic at railways stations and highways. We expect further recovery and expect demand to revert to pre-COVID levels in the third quarter.”

-ENDS-



About Prataap Snacks Ltd

Prataap Snacks Ltd. (PSL) is a leading Indian Snack Foods Company. It offers multiple variants of products across categories of Potato Chips, Extruded Snacks, Namkeen (*traditional Indian snacks*) under the popular and vibrant Yellow Diamond brand. It has recently launched a range of sweet snacks under the distinctive Rich Feast brand. PSL is focused on offering deep value to consumers through a variety of pack sizes at attractive price points. Its products are present across 27 states in India and it is one of the fastest growing companies in the organized snacks industry.

Headquartered in Indore, India; PSL operates 14 manufacturing facilities of which 5 facilities (Indore 1&2, Assam 1&2 and Gujarat) are owned and 9 facilities [located in Ahmedabad (2), Kolkata (2), Bangalore (2), Kashipur, Karjat and Hissar) are on contract manufacturing basis. Its distribution network includes more than 240 super stockists and more than 4,100 distributors allowing it extensive reach across the country. PSL has a wide presence that is equally spread in metro cities and urban clusters as well as in rural areas and Tier 2 and 3 cities and towns. Its products are available at independent grocers and small retail stores in the lanes and bylanes of its key markets and it is now building up its presence in supermarkets, hypermarkets and modern trade outlets.

Led by an able and experienced leadership and guided by an accomplished Board of Directors, PSL is a socially responsible corporate citizen with a strong focus on Corporate Governance and Internal controls. Following a successful IPO in September 2017, PSL is now listed on the Bombay Stock Exchange (BSE:540724) and National Stock Exchange (NSE:DIAMONDYD) in India.

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