



Ref No.: PSL/2019-20/CS/SE/37

Date: 9<sup>th</sup> August, 2019

To, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra ( E), Mumbai -400 051  Symbol: DIAMONDYD	To, Corporate Relationship Department <b>BSE Limited</b> P.J. Towers, Dalal Street Mumbai- 400 001  Security Code: 540724 Security ID : DIAMONDYD
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**Subject: Grant of Employee Stock Appreciation Rights (ESARs) under Prataap Employees Stock Appreciation Rights Plan 2018**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination and Remuneration Committee of Board of Directors of the Company in its Meeting held on 9<sup>th</sup> August, 2019 has granted 3,47,000 Employee Stock Appreciation Rights (ESARs) to the eligible employees of the Company and its subsidiaries under Prataap Employees Stock Appreciation Rights Plan 2018 (ESARP 2018).

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are furnished in the prescribed form as per Annexure- 1 enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Prataap Snacks Limited**

**Om Prakash Pandey**

Company Secretary & Compliance Officer



Encl: As above

**Prataap Snacks Limited**

(Formerly known as Prataap Snacks Pvt. Ltd.)

Office : Khasra No. 378/2, 378/1/4, Nemawar Road, Near Makrand House, Gram : Palda, Dist. : Indore (M.P.) India  
Phone : ++91-731-2437600, 2437642-10 E-mail : info@yellowdiamond.in CIN No. L15311MP2009PLC021746

**Annexure – 1**

a.	Brief details of Employee Stock Appreciation Rights (ESARs) granted	3,47,000 ESARs have been granted to the eligible employees of the Company and its subsidiaries as per resolution passed in the Meeting of the Nomination and Remuneration Committee held on Friday, 9 <sup>th</sup> August, 2019.
b.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes.
c.	Total number of share covered by these ESARs	Total number of shares covered and to be allotted upon exercise as under : Number of Shares to be allotted = (Appreciation per ESAR x Number of ESARs exercised) / Market Price with reference to date of Exercise.
d.	Price/Pricing Formula	Price per ESAR: Rs. 775.00 (Rupees Seven hundred seventy five only).  Upon Vested ESARs are settled by way of allotment of shares, the ESAR Grantees shall pay the face value of shares prevailing at the time of such allotment.  The present face value of share is Rs.5/- per share.
e.	ESARs vested	Nil.
f.	Time within which ESAR may be exercised	Not more than the maximum period of three (3) years from the date of vesting of ESARs.
g.	ESARs exercised	Nil.
h.	Money realized by exercise of options	Nil.
i.	The total number of shares arising as a result of exercise of ESARs	Nil.
j.	ESARs lapsed	Nil.
k.	Variations of terms of ESARs	There is no variations.
l.	Brief details of significant terms	Only vested ESARs can be exercised within the exercise period. ESARs shall vest after a minimum period of one (1) year but not later than a maximum period of five (5) years from the date of grant subject to satisfaction of vesting conditions. ESARs not exercised within the exercise period shall lapse and the ESAR Grantee shall have no right over such lapsed ESARs.
m.	Subsequent change or cancellation or exercise of such ESARs	Not Applicable.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of ESARs.	Not Applicable. ESARs are yet to be exercised.

